



ZIP home loans

Your passport to a zero-interest VISA*

Pay off your home faster by making your money work smarter for you

If you're looking for a mortgage with a zero interest VISA debit card, then this loan is the answer.

Ideal for mortgage reduction, the ZIP loan allows you to save in interest by depositing all of your income from a range of sources, including rental income, into your home loan account. Your regular bills and living expenses are covered by a zero-interest VISA debit card attached to your loan account. Even cash advances attract no interest. And what you spend on your VISA debit card is then paid off completely each month through your loan.

Choose your terms

You can take out a zero interest VISA loan for between \$50,000 and \$2 million. This Line of Credit (LOC) loan comes with a 10 year year interest only option.

Loan type available:

FullDoc—where you can provide documentary evidence of your income. This type of loan allows you to borrow up to 90% of the property value.

Zero fees

Your zero interest VISA home loan has no on-going monthly account keeping fees or annual line fees. Plus, you get unlimited free phone, internet, EFTPOS, biller payment or cheque transactions each month.

The crux

- Ideal for mortgage reduction, it also enables your money to work smarter for you
- Comes with a zero-interest VISA debit card linked to the loan account and swept monthly*
- Borrowers deposit their entire salary into the loan account, then use the VISA debit card for all personal expenditure. Even cash advances on the card are interest-free
- Is ideal for borrowers seeking to purchase a home or investment property or refinance an existing loan plus reduce or consolidate debt into one loan
- Replaces expensive credit cards and personal loans with more affordable debt via home loan interest rates
- 10 year interest only term option available
- Comes as a stand alone loan or you can link with a term loan option
- No ongoing monthly or annual fees

* Visa debit only available on Line of Credit option

ZIP loan specifications

Loan types	FullDoc
Interest type	Variable interest rate
Loan options	Line of Credit (LOC) with optional term loan split / VISA Not available for construction Regulated and unregulated
Terms	Line of Credit is 30 years with a 10 year interest only option Maximum term loan is 30 years
Loan purposes	Pay off home loans more quickly by depositing income into the home loan account – plus save interest and pay bills on an interest free VISA debit card (which is automatically swept each month) Use the loan to purchase a home or investment property, or to access the equity in property for any worthwhile personal or investment purpose
Borrowers	Owner-occupiers or investors Also individuals, companies or trusts
Loan sizes	Minimum: \$50,000 Maximum: \$2,000,000
Loan value ratios	FullDoc available up to 90%
Mortgage insurance	Funder pays if LVR \leq 80% and loan amount \leq \$750,000 Borrower pays or capitalised to the loan account
Income ratios	A net income test applies
Ongoing fees	No ongoing monthly account keeping or annual line fees Unlimited free ATM transactions for "credit" selections when using the zero interest VISA debit card (any other ATM selections incur a fee) Core account: Unlimited free phone (IVR), internet, EFTPOS, biller payments and cheques per month. Over the counter transactions incur a \$2 fee
Repayment options	Line of Credit: Interest only repayments required monthly – only pay interest on what is used VISA: Balance automatically swept back to Line of Credit 2nd day of each month Term loan: Interest only paid monthly or principal and interest repayments paid weekly, fortnightly or monthly
Redraw	The option is available to pay off loans more quickly plus redraw up to the loan balance limit for the term of the loan
Free splits	Choose to split loans into a fixed portion (post-settlement) from \$10,000 and a variable portion (pre-settlement)
Other	Zero interest Access funds, even cash advances interest free VISA account: Limit is set up to 3% of the approved LOC loan amount or up to max of \$10,000 Portability available on all loans, subject to approval

All interest rates, fees, charges, terms and conditions quoted are indicative only and subject to change without notice.

FirstMac Limited ABN 59 094 145 963 (AFSL 290600)

Phone: 1800 791 570

Email: enquiries@firstmac.com.au

www.firstmac.com.au

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The home loan with **your** name on it.